

CITY OF BOULDER CITY, NEVADA

# Annual Proprietary Funds Budgets

## EXECUTIVE SUMMARY

for the Fiscal Year Beginning July 1, 2025



SEWER



LANDFILL



AIRPORT



WATER

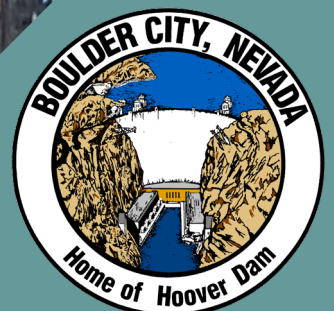


CEMETERY



ELECTRIC

# FY26



Reprint Date: May 15, 2025



Mayor  
Joe Hardy



Council Member  
Cokie Booth



Council Member  
Steve Walton



Council Member  
Denise Ashurst



Council Member  
Sherri Jorgensen



City Manager  
Ned Thomas,  
AICP



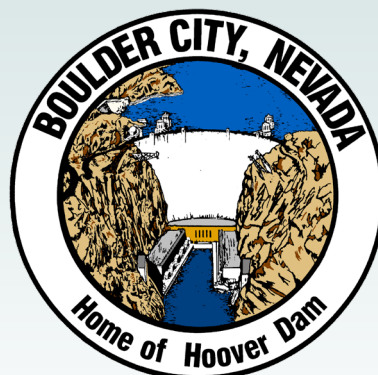
Finance Director  
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**City Clerk's Office**  
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We are pleased to present the residents of Boulder City with a Financial Summary of the three (3) enterprise fund annual budgets for Fiscal Year 2025-2026. The budgets for the Utility Fund (each of the four utilities that make up the Utility Fund are shown individually for convenience), the Municipal Airport, and the City Cemetery reflect the priorities of the City Council and respond to the fiscal challenges of the various enterprise funds. Some may find the annual budget information to be technical and complex. In this easy-to-read executive summary, residents can view the next fiscal year's budget highlights for each enterprise fund in a more engaging format.

We hope you enjoy the budget summary and share our excitement about the future of Boulder City. We are happy to report that we have a balanced budget and have set a fiscally stable course for our community.



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If you wish to review the adopted budget by individual enterprise fund and line item, please visit our City webpage at:

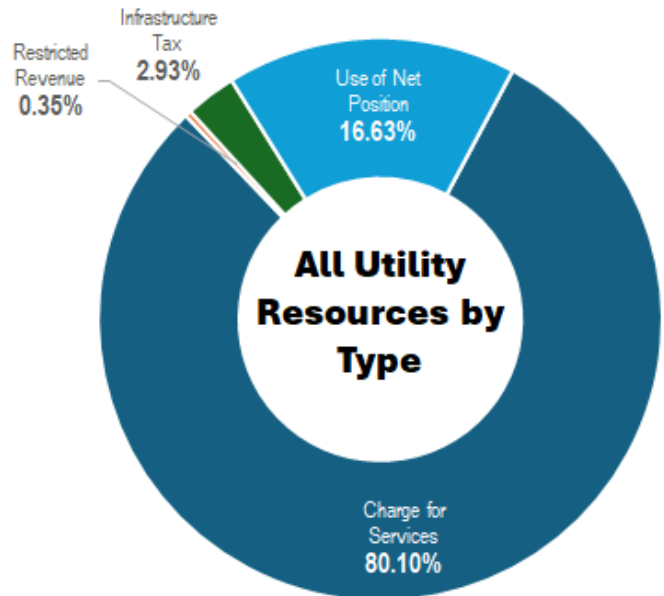
[www.bcnv.org/budget](http://www.bcnv.org/budget)

## All Utility Funds Budgeted Resources by Category

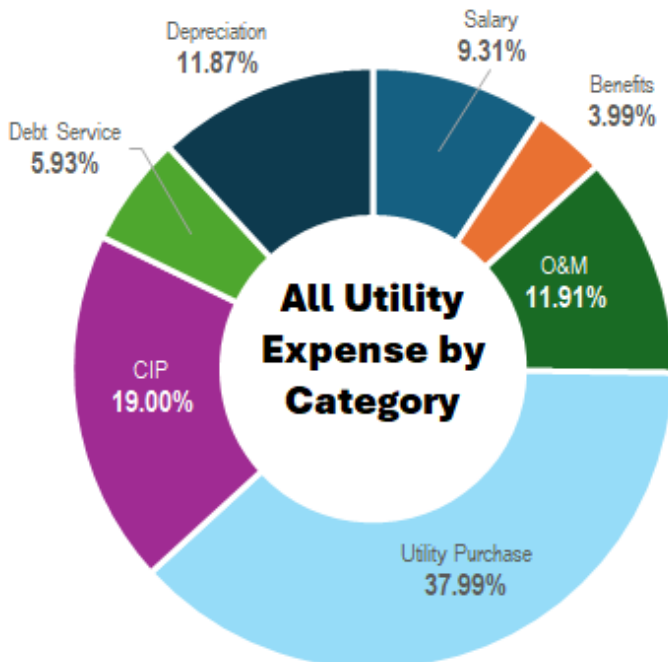
### RESOURCES

|                               |               |
|-------------------------------|---------------|
| Charges for Services          | \$ 30,122,580 |
| Restricted Revenue (Landfill) | 130,000       |
| Infrastructure Sales Tax      | 1,100,000     |
| Use of Net Position           | 6,252,229     |

**TOTAL** \$ 37,604,809



## All Utility Funds Budgeted Expenditures by Category



### EXPENDITURES

|                            |                      |
|----------------------------|----------------------|
| Salaries                   | \$ 3,428,704         |
| Benefits                   | 1,469,199            |
| Operations & Maintenance   | 4,418,681            |
| Electricity/Water Purchase | 13,986,195           |
| Capital Improvements       | 6,996,948            |
| Debt Service               | 2,181,685            |
| Depreciation               | 4,370,000            |
| <b>TOTAL</b>               | <b>\$ 37,604,809</b> |

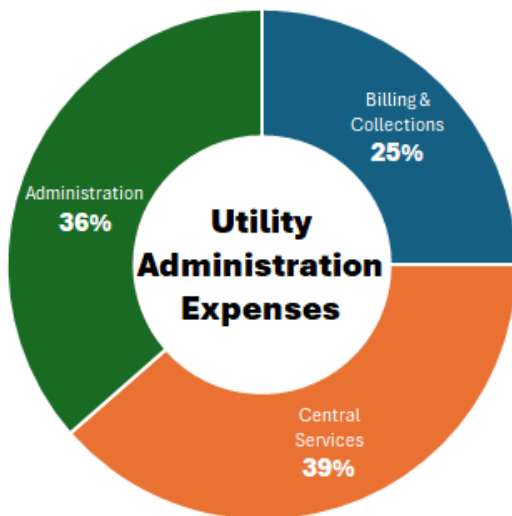
## What does the Utility Administration Division do?

The Utility Administration Division is comprised of the Utility Department Director, support staff as well as includes the costs associated with billing and collection of customers. Additionally, the Utility Administration Division provides technical support for the utility enterprise divisions: Electric, Water, Wastewater, and Landfill.

- Central Services covers expenses common to all of the four utilities
- Administration covers staff expenses common to all four utilities
- Billing & Collections cover staff expenses for the meter reading, bill preparation, and bill collection functions.

| EXPENSES              |  | Expenses           |
|-----------------------|--|--------------------|
| Billing & Collections |  | \$1,289,430        |
| Central Services      |  | \$1,988,898        |
| Administration        |  | \$1,880,069        |
| <b>TOTAL EXPENSES</b> |  | <b>\$5,158,397</b> |

**Note: This budget is funded via the different utilities Interfund expense**



City Code requires that the City maintain an Emergency Capital Reserve fund for all Utility funds. The purpose of the Emergency Capital Reserve fund is to cover infrastructure failures (i.e., water main break, substation transformer failure, etc.) or other natural disasters that impact the City.

City Code also establishes a Rate Stabilization account to guard against unplanned or unusually high wholesale rate increases.

The Utility Admin Fund is the holding entity for the four utilities. Below is the required and current balance of the Emergency Capital Reserve account and Rate Stabilization account for the four Utilities:

|                           | Required | Current |
|---------------------------|----------|---------|
| <b>Rate Stabilization</b> | \$3.0M   | \$3.0M  |
| <b>Emergency Capital</b>  | \$5.0M   | \$5.0M  |

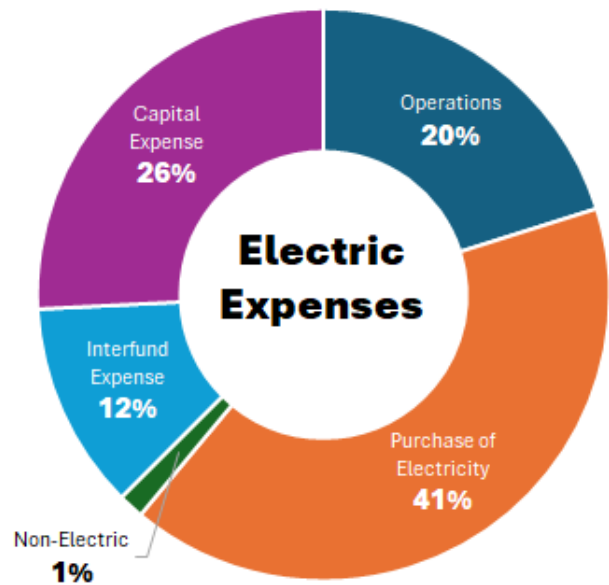
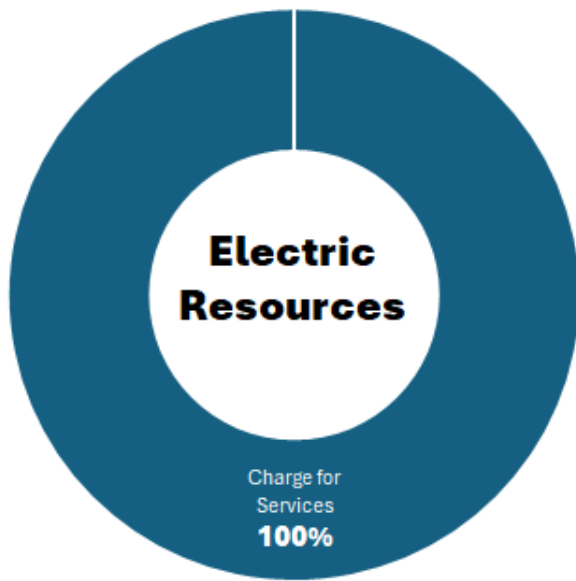
## Interfund Reimbursement

Interfund Reimbursements — Partial reimbursement for services provided by the General Fund to the Boulder City Enterprise Funds (\$1,537,500).



## Electric Division

The Electric Division provides electrical energy services to its customers within the State of Nevada certificated area (the original townsite established in 1931). The Division is responsible for the purchase of electricity from multiple sources, with the largest supplier being Hoover Dam. The Division is also responsible for maintaining and upgrading the distribution system throughout the service territory. As an enterprise fund, it is self-sustaining, generating its operating revenues from its customers.



|                                   | Revenues             | Expenses            |
|-----------------------------------|----------------------|---------------------|
| <b>REVENUES</b>                   |                      |                     |
| Charge for Services               | \$16,714,804         |                     |
| <b>TOTAL REVENUES</b>             | <b>\$16,714,804</b>  |                     |
| <b>EXPENSES</b>                   |                      |                     |
| Operations                        |                      | \$4,405,041         |
| Purchase of Electricity           |                      | \$8,950,235         |
| Non-Electric                      |                      | \$315,218           |
| Interfund Expense                 |                      | \$2,579,198         |
| <b>TOTAL EXPENSES</b>             |                      | <b>\$16,249,692</b> |
| <b>CAPITAL PROJECTS</b>           |                      |                     |
| Capital Expense                   |                      | \$5,642,948         |
| <b>NET CHANGE TO NET POSITION</b> | <b>(\$5,177,836)</b> |                     |

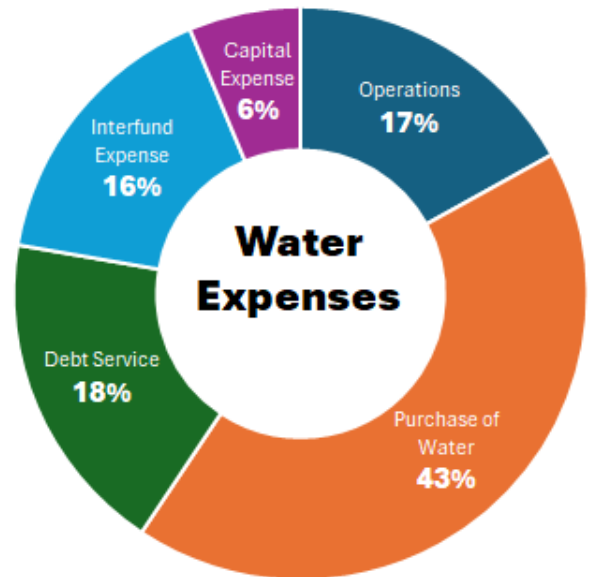
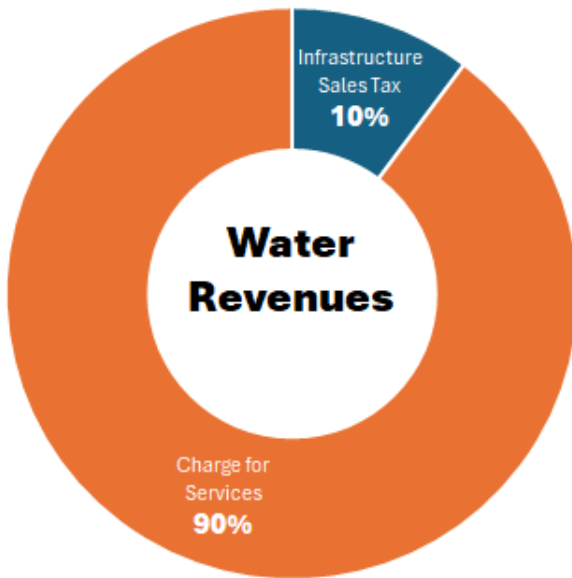


## Electric Utility Capital Projects for FY26

| Project                          | FY25 Project Funding |
|----------------------------------|----------------------|
| Substation 3 Rebuild             | \$2,100,000          |
| Electrical Distribution Upgrades | 900,000              |
| Feeder 14-24 Tie Replacement     | 2,642,948            |
| <b>Total</b>                     | <b>\$5,642,948</b>   |

## Water Division

The Water Division provides potable and raw water services to its customers within the City limits of Boulder City, with additional service provided to the National Park Service and several small users within the Eldorado Valley outside the City limits. The Division is responsible for the purchase of water from the Southern Nevada Water Authority. As an enterprise fund, it is self-sustaining, generating its revenues from its customers. The Division is also responsible for the maintenance and upgrades to the distribution system throughout the service territory.



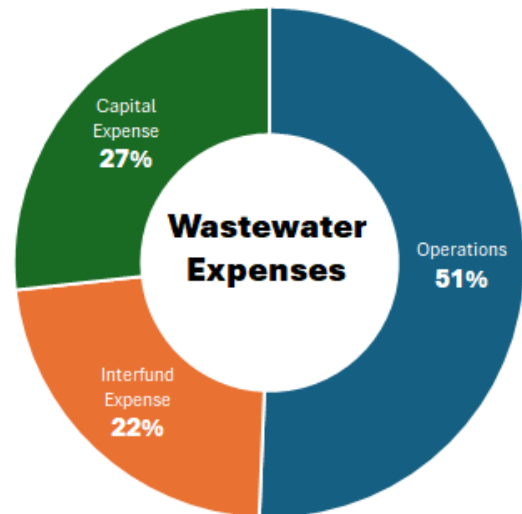
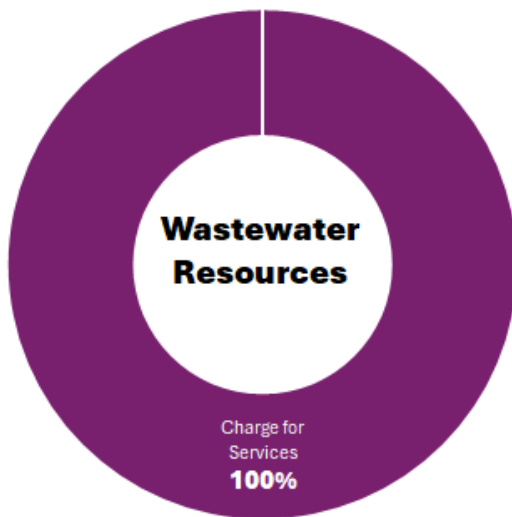
|                            | Revenues             | Expenses            |
|----------------------------|----------------------|---------------------|
| <b>REVENUES</b>            |                      |                     |
| Infrastructure Sales Tax   | \$1,100,000          |                     |
| Charge for Services        | \$9,641,803          |                     |
| <b>TOTAL REVENUES</b>      | <b>\$10,741,803</b>  |                     |
| <b>EXPENSES</b>            |                      |                     |
| Operations                 |                      | \$2,014,296         |
| Purchase of Water          |                      | \$5,035,960         |
| Debt Service               |                      | \$2,181,685         |
| Interfund Expense          |                      | \$1,908,607         |
| <b>TOTAL EXPENSE</b>       |                      | <b>\$11,140,548</b> |
| <b>CAPITAL PROJECTS</b>    |                      |                     |
| Capital Expense            |                      | \$750,000           |
| <b>USE OF NET POSITION</b> | <b>(\$1,148,745)</b> |                     |

## Water Utility Capital Projects for FY26

| Project                       | FY25 Project Funding |
|-------------------------------|----------------------|
| Copper Service Replacement    | \$600,000            |
| Replace Unit 313 - Dump Truck | 150,000              |
| <b>Total</b>                  | <b>\$750,000</b>     |

## Wastewater Division

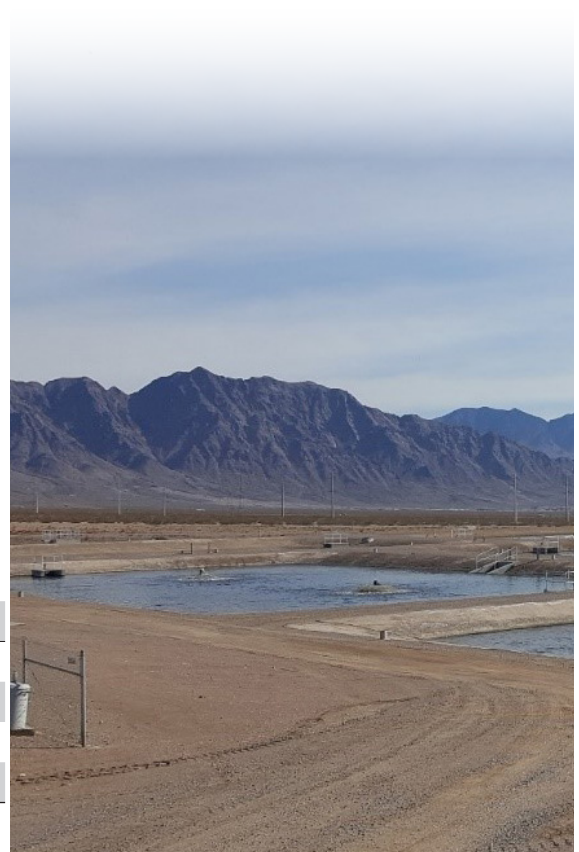
The Wastewater Division provides wastewater collection and treatment services for its customers within the City limits of Boulder City. The Wastewater Division operates a treatment facility to meet the Clean Water Act requirements for discharge. When possible, the Division sells the treated wastewater for use as an option for dust control for construction sites within the Eldorado Valley. As an enterprise fund, it is self-sustaining, generating its revenues from its customers. The Division is responsible for the maintenance and upgrades to the collection and treatment system throughout the service territory.



|                                   | Revenues           | Expenses           |
|-----------------------------------|--------------------|--------------------|
| <b>REVENUES</b>                   |                    |                    |
| Charge for Services               | \$2,306,409        |                    |
| <b>TOTAL REVENUES</b>             | <b>\$2,306,409</b> |                    |
| <b>EXPENSES</b>                   |                    |                    |
| Operations                        |                    | \$1,145,827        |
| Interfund Expense                 |                    | \$515,839          |
| <b>TOTAL EXPENSES</b>             |                    | <b>\$1,661,666</b> |
| <b>CAPITAL PROJECTS</b>           |                    |                    |
| Capital Expense                   |                    | \$604,000          |
| <b>NET CHANGE TO NET POSITION</b> | <b>\$40,743</b>    |                    |

## Wastewater Utility Capital Projects for FY26

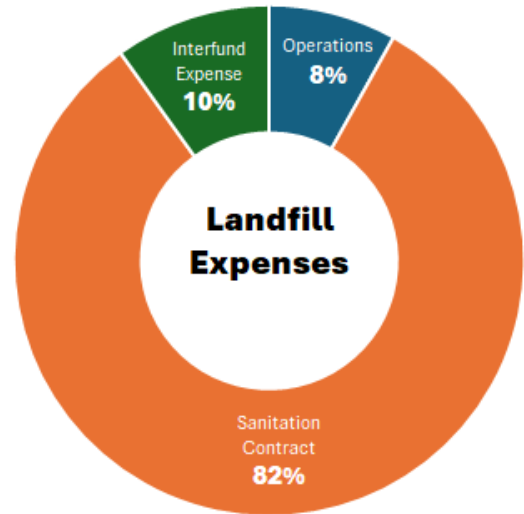
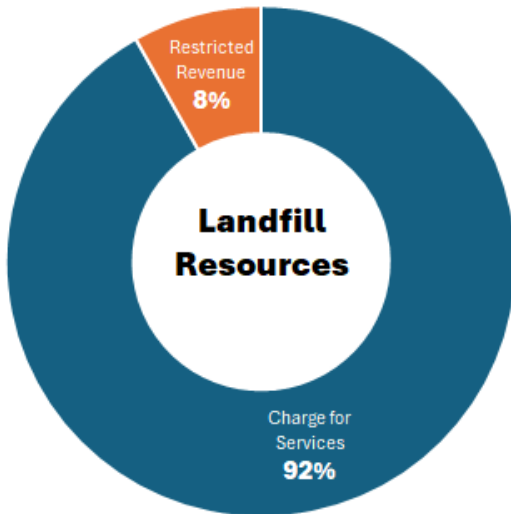
| Project                                    | FY25 Project Funding |
|--|----------------------|
| Concrete Lined Aeration Basin Improvements | \$200,000            |
| Lift Station No 4 Improvements             | 259,000              |
| Sewer Line Relocation (Georgia @ Buchanan) | 75,000               |
| Effluent Splitter Box Improvements         | 70,000               |
| <b>Total</b>                               | <b>\$604,000</b>     |





## Landfill Division

The Landfill Division provides traditional solid waste collection services from its customers and the disposal of collected materials in a licensed landfill. The Division also collects recyclable materials through a single-stream collection method and sells the collected materials on the open market. As an enterprise fund, it is self-sustaining, generating its revenues from its customers. The Division is responsible for the collection of solid waste materials, maintenance and upgrades to the landfill facility.



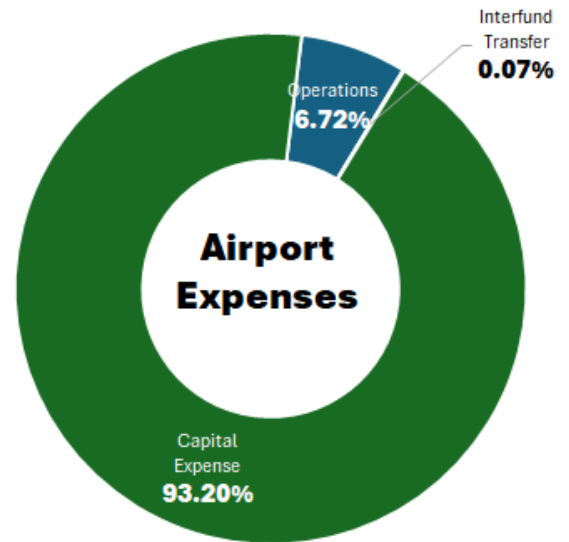
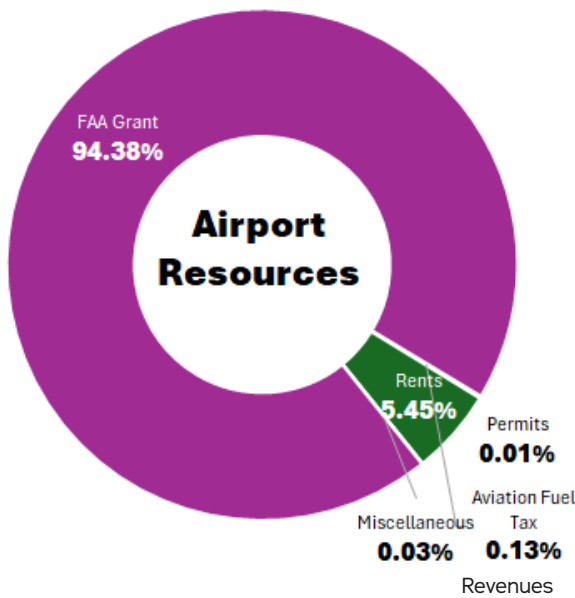
|                                   | Revenues           | Expenses           |
|-----------------------------------|--------------------|--------------------|
| <b>REVENUES</b>                   |                    |                    |
| Charge for Services               | \$1,459,564        |                    |
| <b>TOTAL REVENUES</b>             | <b>\$1,459,564</b> |                    |
| <b>EXPENSES</b>                   |                    |                    |
| Operations                        |                    | \$126,000          |
| Sanitation Contract               |                    | \$1,275,202        |
| Interfund Expense                 |                    | \$154,753          |
| <b>TOTAL EXPENSES</b>             |                    | <b>\$1,555,955</b> |
| <b>CAPITAL PROJECTS</b>           |                    |                    |
| Restricted Revenue                | \$130,000          |                    |
| Capital Expense                   |                    | \$0                |
| <b>NET CHANGE TO NET POSITION</b> | <b>\$33,609</b>    |                    |

## Landfill Capital Projects for Fiscal Year 2026

| Project             | FY26 Project Funding |
|---------------------|----------------------|
| No Capital Projects | \$0                  |
| <b>Total</b>        | <b>\$0</b>           |

## Aviation Fund

The Municipal Airport operates as a stand-alone fund, utilizing all revenues derived from rents and other revenue sources for its operations. The Airport, established at its current location in 1989, has the unique distinction of being the first publicly-owned commercial air service airport in the State of Nevada (1931). The Airport is home to over 200 based aircraft, a flight school, flight club, and to 2 tour operators flying tourists & locals on sightseeing tours to the Grand Canyon. The airport ranks in the top 280 airports nationally (out of 549 commercial service airports) in terms of passenger enplanements and has over 50,000 aircraft operations annually.



### REVENUES

|                       |                    |
|-----------------------|--------------------|
| Licenses/Permits      | \$2,000            |
| Aviation Fuel Tax     | \$23,000           |
| Rents                 | \$977,272          |
| Miscellaneous         | \$6,000            |
| <b>TOTAL REVENUES</b> | <b>\$1,008,272</b> |

### EXPENSES

|                       |                    |
|-----------------------|--------------------|
| Operations            | \$1,286,046        |
| Interfund Transfer    | \$13,838           |
| <b>TOTAL EXPENSES</b> | <b>\$1,299,884</b> |

### CAPITAL PROJECTS

|                            |                      |
|----------------------------|----------------------|
| FAA Grant                  | \$16,966,055         |
| Capital Expense            | \$17,827,426         |
| <b>USE OF NET POSITION</b> | <b>(\$1,182,983)</b> |

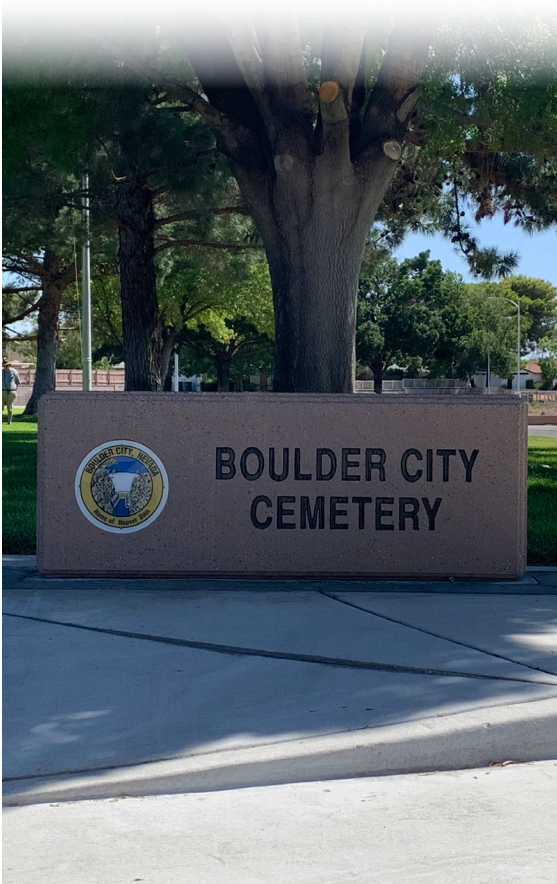
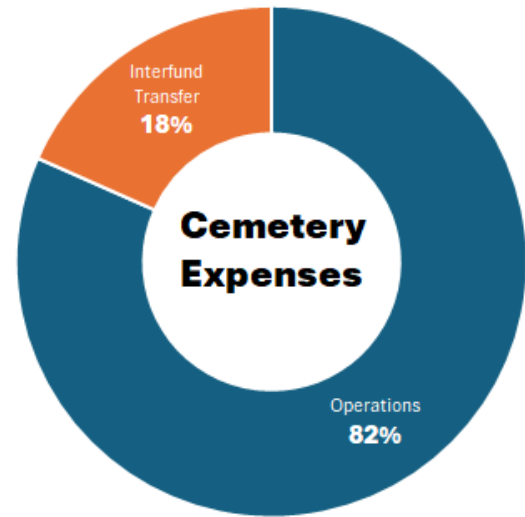
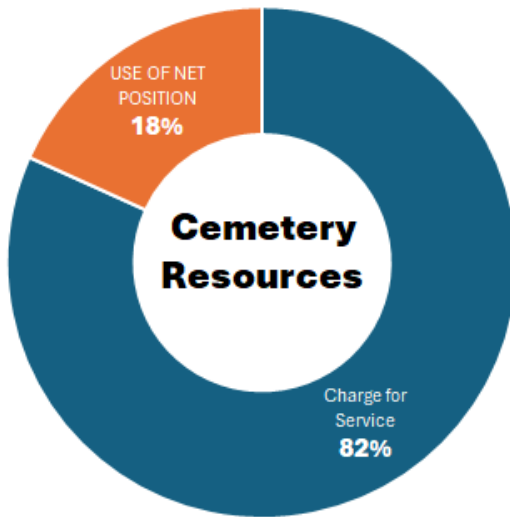
## Airport Capital Projects for Fiscal Year 2026

| Project   | FY25 Project Funding |
|---|----------------------|
| Air Traffic Control Tower                         | \$14,470,313         |
| Rehabilitate Hangar Taxilanes                     | \$926,100            |
| Security Access Control                           | \$1,157,625          |
| PAPI Replacement & Associated Electrical Upgrades | \$1,273,388          |
| <b>Total</b>                                      | <b>\$17,827,426</b>  |



## Cemetery

The Cemetery Fund provides traditional burial services on a 17.5-acre site, with room for expansion. The Cemetery Fund maintains a perpetual care fund. As an enterprise fund, it is self-sustaining, generating its revenues from the burials and sales of plots.



|                       | Revenues         | Expenses         |
|-----------------------|------------------|------------------|
| <b>REVENUES</b>       |                  |                  |
| Charge for Service    | \$209,856        |                  |
| <b>TOTAL REVENUES</b> | <b>\$209,856</b> |                  |
| <b>EXPENSES</b>       |                  |                  |
| Operations            |                  | \$209,561        |
| Interfund Transfer    |                  | \$47,150         |
| <b>TOTAL EXPENSES</b> |                  | <b>\$256,711</b> |
| USE OF NET POSITION   | (\$46,855)       |                  |

## Cemetery Capital Projects for Fiscal Year 2026

| Project             | FY26 Project Funding |
|---------------------|----------------------|
| No Capital Projects | \$0                  |
| <b>Total</b>        | <b>\$0</b>           |





Prepared by:  
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Finance Department  
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Boulder City, Nevada