



Utility Advisory Committee

April 3, 2024

Item No. `{{item.Number}}`

Staff Report

TO: Utility Advisory Committee

FROM: Joseph Stubitz, Utilities Director

DATE: April 3, 2024

SUBJECT:

For possible action: Review and advise the City Council on revenue requirements regarding the Fiscal Year 2025 Utilities Operations and Maintenance Budget

Business Impact Statement:

Action Requested:

That the Utility Advisory Committee review the Fiscal Year 2025 Utilities Operations and Maintenance Budget and advise the City Council on revenue requirements

Overview:

The Utility Advisory Committee (UAC) advises the City Council on utility revenue requirements and rate changes. By assessing the Fiscal Year 2025 budget, the UAC ensures city projects align with expected revenues and operations and maintenance of the utility is adequately funded.

Background Information:

The Utility Advisory Committee (UAC) plays a role in guiding the City Council by providing insights into the revenue needs of the utility and proposing necessary rate adjustments. On November 9, 2023, the UAC conducted an early examination of the Five-Year Capital Improvement Plan, ahead of the FY25 budget cycle approval. This review of the Five-Year Plan gave the UAC the opportunity to evaluate forthcoming revenue requirements. This approach ensures that the UAC can aptly determine whether the FY25 Operations and Maintenance Budget positions the city to execute planned projects and uphold infrastructure

maintenance, all while aligning with the revenue derived from the prevailing utility rates.

Financial:

No Fiscal Impact.

Boulder City Strategic Plan Goal:

Department Recommendation:

The Utilities Department recommends that the Utility Advisory Committee review and advise the City Council on the Fiscal Year 2025 Utilities Operations and Maintenance Budget revenue requirements.

Attachment:

FY25 Boulder City Utilities Draft Budget