

RESOLUTION NO. 7723

RESOLUTION OF THE CITY COUNCIL OF BOULDER CITY, NEVADA, AUTHORIZING DISBURSEMENT OF REDEVELOPMENT AGENCY (RDA) FUNDS TO 502 NEVADA WAY, LLC, IN THE AMOUNT OF \$99,900.00 APPROVED UNDER RDA RESOLUTION NO. 252 FOR CERTAIN ELIGIBLE IMPROVEMENT COSTS RELATED TO 502 NEVADA WAY

WHEREAS, the Boulder City Redevelopment Agency (here in after “Agency”) carefully considered a proposed project from James and Becky Hughes, at the meeting held on November 14, 2023; and

WHEREAS, the property is located at 502 Nevada Way and James and Becky Hughes (502 Nevada Way, LLC) have applied for Redevelopment Agency funds to help offset the expenses related to remodeling the vacant property at 502 Nevada Way for a deli establishment; and

WHEREAS, the Agency approved funding for this project under the authority of NRS 279.470 in the amount not to exceed \$99,900.00 for eligible improvements, provided for in Redevelopment Agency Resolution; and

WHEREAS, the Agency is seeking concurrence and approval by the Boulder City Council to approve this project.

NOW, THEREFORE, BE IT RESOLVED that the Boulder City Council does hereby determine that pursuant to NRS 279.486, the proposed project is consistent with the Boulder City Redevelopment Plan and applicable NRS regulations; and

BE IT FURTHER RESOLVED that the City Council hereby approves the disbursement of Redevelopment Agency funds of a sum not to exceed Ninety Nine Thousand Nine Hundred dollars (\$99,900.00) as approved under Redevelopment Agency Resolution.

DATED and APPROVED this 14th day of November, 2023.

Joe Hardy, Mayor

ATTEST: Tami McKay, City Clerk